

**From:** "Jessica Marrujo" <jmarrujo@cardcaa.org> on 04/06/2004 11:50:56 AM  
**Subject:** Regulation BB - Community Reinvestment Act

April 6, 2004

Docket No. 04-06  
Communications Division  
Public Information Room, Mailstop 1-5  
Office of the Comptroller of the Currency  
250 E St. SW,  
Washington 20219

Docket No. R-1181  
Jennifer J. Johnson  
Secretary  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington DC 20551

Robert E. Feldman  
Executive Secretary  
Attention: Comments  
Federal Deposit Insurance Corporation  
550 17th St NW  
Washington DC 20429

Regulation Comments, Attention: No. 2004-04  
Chief Counsel's Office  
Office of Thrift Supervision  
1700 G Street NW  
Washington DC 20552

Dear Officials of Federal Bank and Thrift Agencies:

As a member of the National Community Reinvestment Coalition, **Community Action Resource and Development, Inc.**, (CARD, Inc.) urges you to withdraw the proposed changes to the Community Reinvestment Act (CRA) regulations. CRA has been instrumental in increasing access to homeownership, boosting economic development, and expanding small businesses in the low- and moderate-income communities we serve. Your proposed changes are contrary to the CRA statute because they will halt the progress made in community reinvestment.

The proposed CRA changes will prevent the goals of improving the economic status of minority homeowners and also change would make easier predatory lending and

reduce the ability of the public to hold financial institutions accountable for compliance with consumer protection laws.

CRA is vital to community-based organizations and the population we serve. Your attention to this critical matter would be greatly appreciated.

Sincerely,

Georgene Zachary  
Executive Director  
C.A.R.D., Inc.  
P. O. Box 947  
Claremore, OK 74018

Cc:  
National Community Reinvestment Coalition  
President George W. Bush  
Treasury Secretary John W. Snow